THE BERNSTEIN FABOZZI/JACOBS LEVY AWARDS
20 YEARS OF AWARD-WINNING ARTICLES FROM
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Best Article:
Why Do Valuation Ratios Forecast Long-Run Equity Returns?
Thomas K. Philips, Spring 1999

Outstanding Articles:
Long-Short Portfolio Management: An Integrated Approach
Bruce I. Jacobs, Kenneth N. Levy, and David Starer, Winter 1999
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Merton H. Miller, Summer 1999

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Best Article:
The Shrinking Equity Premium
Jeremy J. Siegel, Fall 1999

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Jon A. Christopherson, Wayne E. Ferson, and Andrew L. Turner, Fall 1999
The Investor Fear Gauge
Robert E. Whaley, Spring 2000
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Beating Benchmarks
Steven Strongin, Melanie Petsch, and Greg Sharenow, Summer 2000

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Best Article:
The Growth of Index Funds and the Pricing of Equity Securities
Burton G. Malkiel and Aleksander Radisich, Winter 2001

Outstanding Articles:
Value of Skill in Security Selection versus Asset Allocation in Credit Markets
Lev Dymkin, Jay Hyman, and Wei Wu, Fall 2000
Cognitive Biases in Market Forecasts
Kenneth L. Fisher and Meir Statman, Fall 2000
Why the Low Returns to Beta and Other Forms of Risk
Edward M. Miller, Winter 2001
The Death of the Risk Premium
Robert D. Arnott and Ronald J. Ryan, Spring 2001

YEAR 4
Best Article:
Do Hedge Funds Hedge?
Clifford S. Asness, Robert J. Krail, and John M. Liew, Fall 2001

Outstanding Articles:
Equity Index Funds Have Lost Their Way
Gary L. Gastineau, Winter 2002
The Small-Cap Alpha Myth
Richard M. Ennis and Michael D. Sebastian, Spring 2002
Informationless Investing and Hedge Fund Performance Measurement Bias
Andrew B. Weisman, Summer 2002

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Expected Returns on Stocks and Bonds
Antti Ilmanen, Winter 2003
The Hierarchy of Investment Choice
Mark Kritzman and Sébastien Page, Spring 2003

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A Critical Look at the Case for Hedge Funds
Richard M. Ennis and Michael D. Sebastian, Summer 2003

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Fight the Fed Model
Clifford Asness, Fall 2003

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Mark Anson, Winter 2004
Multiple Alpha Sources and Active Management
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M. Barton Waring, Summer 2004

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The Active Risk Puzzle
Robert Litterman, September 2004

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Andrew W. Lo, September 2004
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Jonathan B. Berk, Spring 2005

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Minimum-Variance Portfolios in the U.S. Equity Market
Roger Clarke, Harindra de Silva, and Steven Thorley, Fall 2006
The Relative Importance of Asset Allocation and Security Selection
Kodji Assou, Jean-François L’Her, and Jean-François Plante, Fall 2006
Execution Risk

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Edward Gian, Eric H. Sorensen, and Ronald Hua, Fall 2007
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What Is an Index?
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Outstanding Articles:
Stability-Adjusted Portfolios
Mark Kritzman and David Turkington, Special QES Issue 2016

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Terry Marsh and Paul Pfleiderer, Special QES Issue 2016

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John C. Bogle, Fall 2016

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King of the Mountain: The Shiller P/E and Macroeconomic Conditions
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Factor-Based Investing: The Long-Term Evidence
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Meir Statman, Winter 2018

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Lionel Martellini and Vincent Millau, Multi-Asset Strategies Issue, December 2017

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Campbell R. Harvey, Edward Hoyle, Russell Korgaonkar, Sandy Rattray, Matthew Sargaison, and Otto Van Hemert, Fall 2018